

Trust Board	Item: Audit Committee Report
Date: July 2021	Enclosure: K
Purpose of the Report: To report to the Trust Board on the meeting of the Audit Committee held on 10 th June 2021.	
FOR: Information <input checked="" type="checkbox"/> Assurance <input checked="" type="checkbox"/> Discussion and input <input type="checkbox"/> Decision/approval <input type="checkbox"/>	
Sponsor (Non-Executive Lead):	Damien Régent, NED, Audit Committee Chair
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Risk Implications – Link to Assurance Framework or Corporate Risk Register:	
Link to Relevant Corporate Objective:	All
Document Previously Considered By:	N/A
Link to Relevant CQC Domain: Safe <input type="checkbox"/> Effective <input checked="" type="checkbox"/> Caring <input type="checkbox"/> Responsive <input type="checkbox"/> Well Led <input checked="" type="checkbox"/>	
Recommendations: The Board is asked to: <ul style="list-style-type: none"> • note the content of the report. 	

Audit Committee Report

The Audit Committee met on 10th June 2021. The meeting was attended by the internal and external auditors and counter fraud.

Counter Fraud Annual Report: The Committee received the annual report and noted the work undertaken throughout 2020/21. It was noted that the Counter Fraud Authority self-assessment overall rating was green, however an action plan had been agreed to improve the standards that were amber rated.

Internal Audit: The Committee received a progress report and reviewed the recommendation tracker showing progress on recommendations from earlier reports; this was an improved position on the last meeting. The Committee noted the partial assurance rating for the review of the DSP Toolkit, and the actions that came from the review. The Committee noted partial assurance for the Contract Management review; there were mitigations in place via the SW London procurement team, and a programme of work was underway to address the challenges at the Trust.

Internal Audit Annual Report and Head of Internal Audit Opinion: The Committee received the report, which listed all internal audit reviews and provided an overall opinion of “significant assurance with minor improvements required”. KPMG were comfortable that the Trust continued to perform effectively in the key areas of core financial systems, risk, governance and data.

Internal Audit Annual Plan 2021/22: The Committee reviewed and approved the plan for 2021/22.

External Audit Findings Report: The Committee reviewed an update on progress to complete the Findings Report. There had been some late submissions and queries, however these were being completed. This was not uncommon across the NHS this year, however an action plan was being agreed for future year-end audits. The external auditor had not yet completed the Value for Money review. It was expected that the Report would be issued in line with the revised deadline of 20th September 2021.

Letter of Management: The Audit Committee approved the Letter of Management Representation.

Final Annual Report and Accounts for Approval: The Committee approved, with delegated authority from the May Board meeting, the Annual Report and Account (including the Quality Accounts).

Board Assurance Framework (BAF): The Committee noted that the latest BAF had recently been reviewed by the Board. It noted that an internal audit review on the BAF was about to commence, which would include a review of the design and presentation of the BAF and high-level risk register to the Committee and Board.

Trust Risk Register (risks rated 12-25): The Committee noted the risk register report.

Use of waivers/Losses and Special Payments/Breaches of SOs and SFIs/Policies & Procedures Compliance/External Agency Reviews/FIC and QAC: reports on these standing items were received and content noted.