

Report from the Audit Committee

Trust Board	Item: 16
Date: 27th March 2019	Enclosure: L
Purpose of the Report: To report to the Trust Board on the meeting of the Audit Committee held on 21 st March 2019.	
FOR: Information <input checked="" type="checkbox"/> Assurance <input checked="" type="checkbox"/> Discussion and input <input type="checkbox"/> Decision/approval <input type="checkbox"/>	
Sponsor (Executive Lead):	Jo Farrar, Director of Finance
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Risk Implications – Link to Assurance Framework or Corporate Risk Register:	
Link to Relevant Corporate Objective:	Strategic Objective 4
Document Previously Considered By:	None
Link to Relevant CQC Domain: Safe <input type="checkbox"/> Effective <input checked="" type="checkbox"/> Caring <input type="checkbox"/> Responsive <input type="checkbox"/> Well Led <input checked="" type="checkbox"/>	
Recommendations: The Board is asked to note the content of the report.	

Report from the Audit Committee

<p>The Audit Committee met on 21st March 2019 and the meeting was attended by the internal and external auditors.</p>
<p>Counter Fraud: The Committee received a progress report and the annual report. The Chair would be asked to review and sign off the self-review toolkit assessment for 2018/19.</p>
<p>Internal Audit: An update was received on internal audit recommendations. Internal audit reports were received on GDPR, High Cost Drug Income Recovery & Expenditure, and on Statutory and Mandatory Training. The Director of Workforce attended the meeting for discussion of the latter report and an in depth discussion took place. The draft Internal Audit Plan for 2019/20 was reviewed, to be confirmed at the next meeting.</p>
<p>External Audit: The auditors presented a progress report and external audit plan. Progress with the audit was on track and there were no concerns to raise at this point in the process. A report benchmarking the content of Annual Reports was considered; this had been helpful in preparing the draft Annual Report for 2018/19.</p>
<p>Learning on governance: Grant Thornton had produced a self-assessment checklist against learning from Barking, Havering and Redbridge University NHS Trust. An interim report on the self-assessment completed for KHFT indicated there were no concerns to bring to the attention of the Board.</p>
<p>Clinical Audit: The Committee received reports covering quarters 2 and 3. The Clinical Audit and Patient Safety & Risk teams were working to align the risk ratings used.</p>
<p>Accounting Policies: new accounting policies for 2018/19 were reviewed. There was no significant impact on the accounts but some additional information would be included.</p>
<p>Annual Report 2018/19: A progress report indicated that the Trust is on track to complete the Annual Report & Accounts and the Quality Report on time. There were no issues to bring to the attention of the Board at this stage.</p>
<p>Board Assurance Framework and Trust Risk Register: The BAF, aligned with the Trust Risk Register as at 4th March 2019, was reviewed. Detail on risk descriptions had been included in the version received by the Audit Committee for the assurance of the Board as requested at the last Trust Board meeting. A revised Trust Risk Register report was received and the Committee thanked the Patient Safety & Risk team for evident improvements in management of risk.</p>
<p>Debt write off/use of waivers/Losses and Special Payments/Goods Received Not Invoiced/Out of Date Policies/External Agency Reviews: reports on these matters were received and content noted.</p>
<p>Quality Assurance Committee Update: The Committee noted that QAC had discussed statutory and mandatory training and had received assurance on the definition of falls. Dr Harris alerted the Committee to changes in cancer targets and that the Trust is compliant with pressure ulcer management reporting required by NHS Improvement.</p>
<p>Finance & Investment Committee Update: the Director of Finance identified that FIC had focused on financial planning for the upcoming year and on completion of contracts for Regent Wing.</p>
<p>There were no matters to discuss with the auditors in private session of the Committee and no matters to bring to the attention of the Trust Board from this meeting.</p>