

Audit Committee Update

Trust Board	Item: 12.3
26th March 2014	Enclosure: T
Purpose of the Report:	
To report on the main areas of discussions at the Audit Committee meeting held on 17 th March 2014.	
For	
Information <input checked="" type="checkbox"/> Assurance <input checked="" type="checkbox"/> Discussion/decision <input type="checkbox"/> Performance <input type="checkbox"/> For Approval <input type="checkbox"/>	
Sponsor (Executive Lead):	Simon Milligan, Director of Finance
Author:	Lucy Carter, Assistant Company Secretary
Author Contact Details:	020 8934 2145, lucy.carter@kingstonhospital.nhs.uk
Risk Implications – Link to Assurance Framework or Corporate Risk Register:	The Audit Committee receives a report on the Risk Register and has responsibility for oversight of the Board Assurance Framework.
Link to relevant Corporate Objective	N/A
Document Previously Considered By:	
Recommendations:	
The Trust Board is asked to:	
<ol style="list-style-type: none"> 1. Note the main areas of discussion at the Audit Committee Meeting and the assurances gained 2. Note that the next meeting of the Audit Committee is due to take place on 21st May 2014. 	

**Update to Trust Board
Audit Committee**

HEADLINES

March 17th 2014

1. The Committee received the Internal Audit Reports on Complaints and Core Financial Systems which had both been given the rating of adequate assurance.
2. The Internal Audit and Counter Fraud progress reports were noted with no concerns raised.
3. The Committee agreed the Internal Audit and Counter Fraud plans for 2014/15. Reviews planned during the forthcoming year would focus on the governance in the service lines.
4. The Committee received a report from the Head of Clinical Audit and Effectiveness on the assurances provided by 2013/14 clinical audit results for quarter 3 of 2013/14.
5. The Committee received an update on the audit of month 1 of the Annual Accounts. The external auditors noted that there were a number of issues that hadn't been fully resolved and that the audit was taking slightly longer than planned. The audit for months 2 – 12 would follow the Month 1 audit. The Committee noted the demands which would be placed upon the Finance Team during this time and sought assurance that they could meet the established deadlines. The committee were keen to assure the team they were supportive of the efforts the team were making to achieve what was required.
6. The Board Assurance Framework was reviewed in advance of being presented to the Board in March and no issues were raised. The Draft Board Assurance Framework for 2014/15 was also considered in advance of being considered by the Board.
7. The Committee received a report on the IT infrastructure and future developments. The Committee found the presentation useful and agreed it may be useful for the Board to consider this at a future meeting.

Progress since last report

The Committee received an update on progress with the Estates Procurement Internal Audit actions. It was agreed that these would remain as a standing item on the agenda until all actions were complete.

Actions / Update

An in-depth review of the Service Line Governance will be discussed at a future meeting.