

Audit Committee Update

Trust Board	Item: 11.3
29th January 2014	Enclosure: V
Purpose of the Report:	
To report on the main areas of discussions at the Audit Committee meeting held on 12 th December 2013 and to note the minutes of the meeting held on 12 th September 2013.	
For Information <input checked="" type="checkbox"/> Assurance <input checked="" type="checkbox"/> Discussion/decision <input type="checkbox"/> Performance <input type="checkbox"/> For Approval <input type="checkbox"/>	
Sponsor (Executive Lead):	Simon Milligan, Director of Finance
Author:	Lucy Carter, Assistant Company Secretary
Author Contact Details:	020 8934 2145, lucy.carter@kingstonhospital.nhs.uk
Risk Implications – Link to Assurance Framework or Corporate Risk Register:	The Audit Committee receives a report on the Risk Register and has responsibility for oversight of the Board Assurance Framework.
Link to relevant Corporate Objective	N/A
Document Previously Considered By:	
Recommendations:	
The Trust Board is asked to:	
<ol style="list-style-type: none"> 1. Note the main areas of discussion at the Audit Committee Meeting and the assurances gained 2. Note that the next meeting of the Audit Committee is due to take place on 17th March 2014. 	

**Update to Trust Board
Audit Committee**

HEADLINES

December 12th 2013

1. The Committee received the Internal Audit Report on Waiting Lists which had been given the rating of adequate assurance.
2. The Committee received the Internal Audit Report on Estates Procurement which had been given the rating of limited assurance. The Committee received assurance from a report from Hugh Gostling, Director of Estates and Facilities and Janice Gaworska, Head of Procurement, on actions which had been taken to address the matters raised in the audit.
3. The Internal Audit and Counter Fraud progress reports were noted with no concerns raised.
4. The Committee received reports from the Head of Clinical Audit and Effectiveness on the assurances provided by 2013/14 clinical audit results for quarter 2 of 2013/14.
5. The Trust's external auditors presented the progress report and no issues were highlighted.
6. The plan for the annual accounts and report were received. It was noted that there would be two sets of accounts and external audits undertaken at year end, one for month 1 and months 2-12. The Committee highlighted that the deadlines at year end were tight and the Committee asked FIC to review the detailed plans for the annual accounts and the resourcing of the plans. An extraordinary Audit Committee would be arranged shortly before the Board meeting in May to review and agree the final accounts.
7. The Board Assurance Framework was reviewed in advance of being presented to the Board in January and no issues were raised.
8. The Committee undertook a deep dive into the recent Governance review and received assurances on the structure and processes now in place. Extra input from the Finance Team will be required to meet training demands for implementation support for Service Line Management and the Audit Committee were given assurance that this could be provided. Further assurances will be required when the roll out of accreditation takes place.

Progress since last report	Actions / Update
Counter Fraud Review of Patient Transport	An update on the work was noted and the action was closed.