

Capital Programme 2014/15

Trust Board Meeting - Part 1	Item: 8.6
27th November 2013	Enclosure: M
Purpose of the Report:	
To agree an overall capital programme for 2014/15 to enable and allow the tendering process to start in advance of the 2014/15 financial year and so allow a more even profile of capital expenditure.	
FOR: Information <input type="checkbox"/> Assurance <input type="checkbox"/> Discussion and input <input type="checkbox"/> Decision/approval <input checked="" type="checkbox"/>	
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Risk Implications – Link to Assurance Framework or Corporate Risk Register:	BAF Objective 8: To deliver the 2014/15 financial plan
Link to Relevant Corporate Objective:	Corporate Objective 5.1 – To deliver the 2014/15 financial plan
Document Previously Considered By:	n/a
Recommendation & Action required by the Trust Board:	
The Board is asked to approve an overall capital programme for 2014/15 of £7.2m.	

Capital Programme 2014/15

The Board is required to approve the Trust's capital plans and normally does so along with the revenue plans in March just before a financial year commences. The programme that the Board last approved was for the financial year 2013/14 and will end on 31st March 2014. In order to have a more even phasing of capital expenditure, the capital committee wishes to start and conclude a number of tenders in q3,4 2013/14 that will relate to expenditure in 2014/15 and this will enable the 2014/15 programme to start promptly. This requires the Board to approve an overall capital programme quantum for 2014/15 to allow this to happen.

The proposal is to maintain the capital programme outlined in the LTFM in 2014/15. This is made up as follows:

Capital Investment Programme	Plan 2014/15 (£m)
Medical Equipment	1.0
IT Assets	3.2
Estates Maintenance	3.0
Total	7.2

As in previous years, this programme is at a level broadly equivalent to the planned level of retained depreciation.

The details of the 2014/15 capital programme are currently being worked through with the Estates, IT and Equipment teams, and follow the themes laid out in the LTFM. These are i) maintenance needs highlighted in the Frankham report for Estates, ii) CRS implementation and other systems for IT and iii) continuing the equipment replacement programme.

The details of the programme will form part of the business planning and budget setting process that will be presented to the Board for approval in March 2014. FIC will be involved earlier on in reviewing the details of the 2014/15 programme.

The Board is separately discussing in Part II, the proposed Estates Strategy and implicit funding requirement. The capital programme proposed here does not include any allowance to support the Estates Strategy.