



















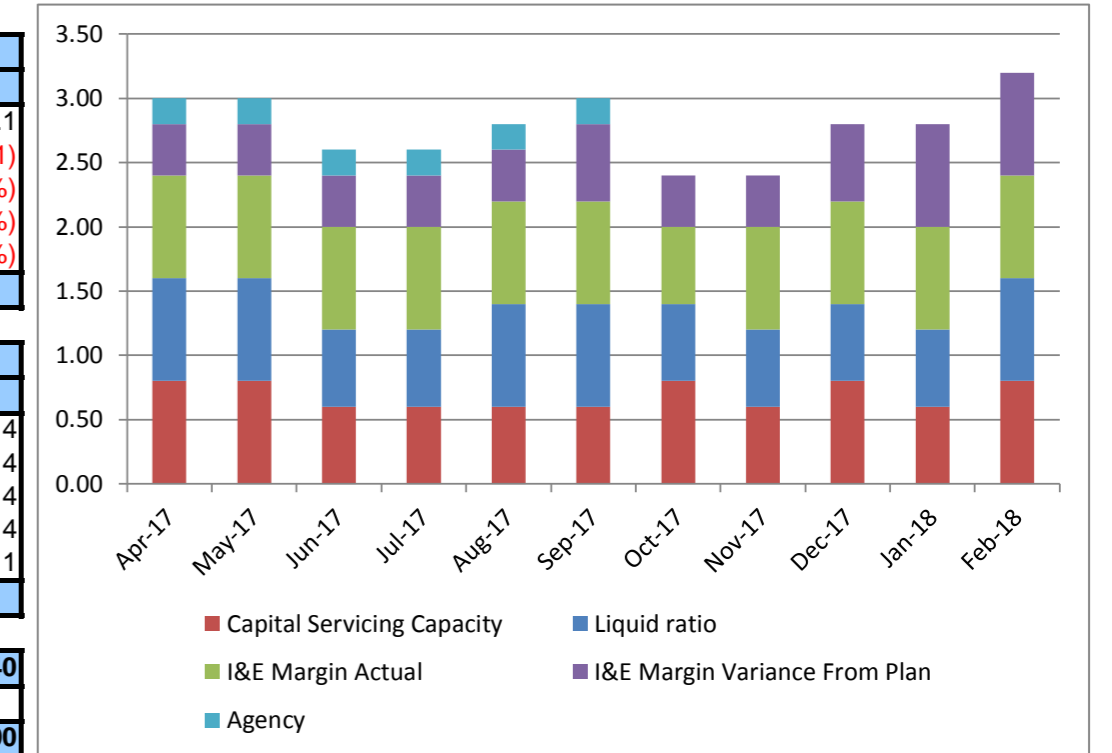
**SECTION 6: FINANCE AND USE OF RESOURCES METRICS**

	Weight	1	2	3	4
Capital Servicing Capacity	20%	2.50	1.75	1.25	<1.25
Liquidity	20%	-	-7.00	-14.00	<-14
I&E Margin - Underlying performance	20%	1%	0%	-1%	<=-1
I&E Margin - Variance from plan	20%	0%	-1%	-2%	<=-2
Agency	20%	0%	25%	50%	>50%
	100%				

Heading	17/18 M1	17/18 M2	17/18 M3	17/18 M4	17/18 M5	17/18 M6	17/18 M7	17/18 M8	17/18 M9	17/18 M10	17/18 M11
Capital Servicing Capacity	(0.22)	0.9	1.3	1.5	1.4	1.4	0.7	1.5	1.2	1.3	1.1
Liquidity	(27.8)	(26.6)	(13.5)	(13.8)	(14.6)	(14.6)	(13.0)	(13.4)	(9.1)	(11.3)	(16.1)
I&E Margin - Underlying performance	(7%)	(2.9%)	(1.6%)	(1.2%)	(1.3%)	(1.4%)	(0.1%)	(1.2%)	(1.8%)	(1.7%)	(2.1%)
I&E Margin - Variance from plan	(1%)	(0.5%)	(0.7%)	(0.7%)	(1.0%)	(1.3%)	(0.5%)	(0.7%)	(1.4%)	(2.4%)	(3.0%)
Agency (new metric)	(3.3%)	(10.6%)	(4.9%)	(3.2%)	(20.4%)	(19.9%)	(16.9%)	(15.3%)	(12.8%)	(14.4%)	(9.0%)

Heading	17/18 M1	16/17 M2	16/17 M3	16/17 M4	16/17 M5	16/17 M6	16/17 M7	16/17 M8	16/17 M9	16/17 M10	16/17 M11
Capital Service Cover	4	4	3	3	3	3	4	3	4	3	4
Liquidity	4	4	3	3	4	4	3	3	3	3	4
I&E Margin - Underlying performance	4	4	4	4	4	4	3	4	4	4	4
I&E Margin - Variance from plan	2	2	2	2	2	3	2	2	3	4	4
Agency (new metric)	1	1	1	1	1	1	1	1	1	1	1

<b>Average</b>	<b>3.00</b>	<b>3.00</b>	<b>2.60</b>	<b>2.60</b>	<b>2.80</b>	<b>3.00</b>	<b>2.60</b>	<b>2.60</b>	<b>3.00</b>	<b>3.00</b>	<b>3.40</b>
<b>Rounded Score</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>	<b>3.00</b>



**COMMENTARY**

Our current risk rating is 3.0.