

Trust Board as Corporate Trustee of the Kingston Hospital Charity

Trust & Charitable Funds Committee Report

Trust Board	Item: 20
28th September 2016	Enclosure: Q
Purpose of the Report: To report to Board on the meeting of the Trust & Charitable Funds Committee held on 8 th September 2016	
For Noting <input type="checkbox"/>	For Decision <input checked="" type="checkbox"/>
Sponsor (Executive Lead):	Joan Mulcahy Non-Executive, Chair of the Committee
Author:	Joan Mulcahy Non-Executive, Chair of the Committee
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Risk Implications – Link to Assurance Framework or Corporate Risk Register:	None
Legal Regulatory / Reputation Implications:	None
Link to Relevant CQC Domain: Safe <input type="checkbox"/> Effective <input type="checkbox"/> Caring <input type="checkbox"/> Responsive <input type="checkbox"/> Well Led <input checked="" type="checkbox"/>	
Link to Relevant Corporate Objective:	Strategic Objectives 1: To ensure that all care is rated amongst the top 20% nationally for patient safety, clinical outcomes and patient experience
Impact on Patients and Carers:	Improved patient care
Document Previously Considered By:	None
Recommendations & Actions required by the Trust Board: The Board as Corporate Trustee is asked to note the report.	

Trust & Charitable Funds Committee 8th September 2016

Funds

The Committee noted that some £166k had been received during the four months to 31st July 2016, with a closing balance across all funds of £1.799m. However, much of this is in restricted Born Too Soon and Kingston Cancer funds. The Charity continued to remove unused accruals and to consolidate dormant funds.

The Dementia Project: The Committee received an update on the project. The refurbished Derwent Ward was expected to be available in November, with an official opening to be organised for January.

Financial year end and audit plan: The Charity's external auditors presented the audit plan for the 2015/16 financial year end. The audit was due to commence in September. The Charity would be accounting using the new standard FRS102 in place of the SoRP (Statement of Recommended Practice) which was now rendered obsolete.

Fundraising update

The Committee agreed that a separate fundraising tracking system was required to plan and monitor actuals against target. Legacy income of £50k had been received in the year to date and further income was expected. A Cancer Appeal mailing would be sent to previous supporters in September or October.

RECOMMENDATION

The Board is asked to note the report.

Joan Mulcahy
Chair, Trust & Charitable Funds Committee