

Q3 Monitor Submission – 2015/16

Trust Board	Item: 18
27th January 2016	Enclosure: N
Purpose of the Report / Paper: To approve the Q3 return for submission to Monitor by 29 th January 2016.	
FOR: Information <input checked="" type="checkbox"/> Assurance <input checked="" type="checkbox"/> Discussion and input <input type="checkbox"/> Decision/approval <input type="checkbox"/>	
Sponsor (Executive Lead):	Susan Simpson, Company Secretary & Head of Corporate Affairs
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Risk Implications - Link to Assurance Framework or Corporate Risk Register:	Corporate Objective 1.1: To comply with Care Quality Commission and Monitor requirements to maintain licence to practice
Legal / Regulatory / Reputation Implications:	Potential for regulatory implications due to shortfall in performance.
Link to Relevant CQC Domain: Safe <input checked="" type="checkbox"/> Effective <input checked="" type="checkbox"/> Caring <input type="checkbox"/> Responsive <input type="checkbox"/> Well Led <input checked="" type="checkbox"/>	
Link to Relevant Corporate Objective:	Strategic Objective 1 and 4:
Strategic Objective 1 - To ensure that all care is rated amongst the top 20% nationally for patient safety, clinical outcomes and patient experience.	
Strategic Objective 4. To deliver sustainable, well managed, value for money services	
Document Previously Considered By:	Finance & Investment Committee
Recommendations:	
The Board is asked to approve submission of the Q3 return to Monitor.	

Q3 2015/16 Return to Monitor

Executive Summary

This report summarises the content of the Q3 return to Monitor in the context of Monitor's Risk Assessment Framework ratings. The financial elements were discussed in detail at the Finance & Investment Committee meeting on 21st January 2016 and are covered in the M9 Finance report on this agenda. Commentary on achievement of targets has been provided in the Operational Performance report, also on this agenda.

Financial Sustainability Risk Rating

The financial sustainability risk rating is Monitor's view of the level of financial risk a foundation trust faces and its overall financial efficiency. A rating of 1 indicates the most serious risk and 4 the least risk. The Trust's Financial Sustainability Risk Rating for M9 is 2. This is driven by a variance from plan that is less than 1% (0.6%), giving a rating of 3 for that element.

The Q3 return will confirm that the Trust will not maintain a financial sustainability risk rating of at least 3 over the next 12 months, but that the Board anticipates that the Trust's capital expenditure for the remainder of the financial year will not materially differ from the amended forecast in this financial return.

Governance

The governance rating is Monitor's degree of concern about how the trust is run and indicates any concerns being investigated or action being taken. Monitor's investigation into the Trust's A&E performance and financial position was closed in Q3 and the governance rating returned to Green, indicating 'no evident concerns'.

With regard to governance performance measures, in Q3 the Trust met all healthcare indicators and targets with the exception of A&E four hour waits and one of the cancer targets:

- 4 hour maximum waiting time target – 94.28% against a target of 95%
- Cancer 31 day wait from diagnosis to first treatment - 95.3% against a target of 96%. Data on cancer achievement is still provisional and based on October and November 2015.

In respect of the Trust Board, all six Executive (voting) Directors remained in post, with two as interim appointments.

Elections to the Council of Governors closed on 24th November 2015 and appointments were made to 8 public governor vacancies (1 Elmbridge, 4 Kingston and 3 Richmond) and 2 staff governor vacancies (Medical & Dental Practitioners and Allied Health Professionals).

The Q3 will confirm that the Board is satisfied that plans in place are sufficient to ensure ongoing compliance with all existing targets (after the application of thresholds) as set out in Appendix A of the Risk Assessment Framework; and its commitment to comply with all known targets going forward.

Recommendation

The Board is asked to approve submission of the Q3 return to Monitor.