

Q2 Monitor Submission – 2015/16

Trust Board	Item: 18
25th November 2015	Enclosure: L
Purpose of the Report / Paper: To confirm the Q2 Submission submitted to Monitor on 30 th October 2015.	
FOR: Information <input checked="" type="checkbox"/> Assurance <input checked="" type="checkbox"/> Discussion and input <input type="checkbox"/> Decision/approval <input type="checkbox"/>	
Sponsor (Executive Lead):	Susan Simpson, Company Secretary & Head of Corporate Affairs
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Risk Implications - Link to Assurance Framework or Corporate Risk Register:	Corporate Objective 1.1: To comply with Care Quality Commission and Monitor requirements to maintain licence to practice
Legal / Regulatory / Reputation Implications:	Potential for regulatory implications due to shortfall in performance.
Link to Relevant CQC Domain: Safe <input checked="" type="checkbox"/> Effective <input checked="" type="checkbox"/> Caring <input type="checkbox"/> Responsive <input type="checkbox"/> Well Led <input checked="" type="checkbox"/>	
Link to Relevant Corporate Objective:	Strategic Objective 1 and 4:
Strategic Objective 1 - To ensure that all care is rated amongst the top 20% nationally for patient safety, clinical outcomes and patient experience. Strategic Objective 4. To deliver sustainable, well managed, value for money services	
Document Previously Considered By:	Finance & Investment Committee
Recommendations: The Board is asked to note the Q2 Submission made to Monitor.	

Executive Summary

Summary

The Q2 submission was approved for submission by the Finance & Investment Committee; this report is for information only.

Key conclusions are detailed below:

Financial position and Continuity of Services Risk Rating

A revised annual plan of a £6.1m deficit was submitted to Monitor in September 2015 and financial results at the end of M6 were largely on track with the revised plan.

At M6, the Trust had a CoSR of 2, with debt service cover at level 1 throughout and Liquidity at level 2 by September.

Governance

Of the suite of healthcare indicators and targets to be achieved, only the A&E 4 hour maximum waiting time target was not achieved for Q2. Significant improvement has been seen in recent weeks but the position remains fragile with staffing featuring as an issue. Substantive appointments have been made to strengthen the team. A daily dashboard for the emergency department has been launched so that the team has greater visibility on flows and tolerances each day, with both a weekly look back and a forecast position based on actual performance. The Trust continues to work closely with external partners to understand and resolve the issues.

With regard to quality governance in respect of the Trust Board, in Q2 the group of six Executive (voting) Directors in post was completed by the appointment of Eileen Doyle as Interim Chief Operating Officer and Ann Radmore as Interim Chief Executive. There were no resignations in Q2.

Conclusion

Monitor's commencement of an investigation into the Trust's finances and A & E performance resulted in the submission of additional data and revisiting the original financial plan for 2015-16. Subsequently discussion has taken place with Monitor on action planned to achieve financial recovery and the A&E four hour wait target. Monitor has not yet come to a formal conclusion regarding the investigation but has responded positively to the planned reduction in deficit for the year, and performance in A&E has improved, albeit that more needs to be done to ensure this is sustainable.

Recommendation

The Board is asked to **note** the Q2 Submission made to Monitor.